

Message Text

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ACTION ARA-14

INFO OCT-01 ISO-00 FEA-01 ERDA-07 AID-05 CEA-01
CIAE-00 COME-00 DODE-00 EB-08 FPC-01 H-02 INR-07
INT-05 L-03 NSAE-00 NSC-05 OMB-01 PM-05 USIA-15
OES-07 SP-02 SS-15 STR-04 TRSE-00 ACDA-10 FRB-01
XMB-04 OPIC-06 LAB-04 SIL-01 CAB-05 DOTE-00
FAA-00 /140 W

-----064047 040053Z /64

R 022141Z AUG 77
FM AMEMBASSY BUENOS AIRES
TO SECSTATE WASHDC 1599

UNCLAS BUENOS AIRES 5650

E.O. 11652: N/A
TAGS: ENRG, EFIN, AR
SUBJ: GOA INCREASES PRICES OF FUELS AND TRANSPORTATION SERVICES

1. THE GOA ANNOUNCED SUBSTANTIAL INCREASES IN FUEL PRICES
EFF., JUL 29. THE PRICES OF HEAVY OIL PRODUCTS HAD
BEEN KEPT FROZEN SINCE DEC 1976 IN AN EFFORT TO AVOID

INFLATIONARY PRESSURES DURING THE "PRICE TRUCE" PERIOD. THE
GOA ALSO RAISED TRANSPORT SERVICES BETWEEN 20 AND 50 PERCENT
EFF., AUG 1. THE NEW PRICES AND/OR INCREASES ARE AS
FOLLOWS:

SPECIAL GASOLINE: 110 PESOS PER LITER (APPROX., ONE
DOLLAR PER US GALLON), UP 10 PERCENT. (THE PRICE OF REGULAR
GASOLINE REMAINED UNCHANGED).

GAS-OIL: 50 PESOS PER LITER, UP 72 PERCENT

KEROSENE: 50 PESOS PER LITER, UP 72 PERCENT.

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DIESEL-OIL: 35 PESOS PER LITER, UP 46 PERCENT.

FUEL-OIL: 20 PESOS PER LITER, UP 54 PERCENT.

NATURAL GAS: FOR INDUSTRIAL USE UP 54 PERCENT.

URBAN BUSES: MINIMUM FARE 30 PESOS, UP 36 PERCENT.

INTERCITY BUESES: 45 PERCENT

SUBWAYS: 30 PESOS, OR 20 PERCENT

WATER TRANSPORTATION: 35 PERCENT.

TRAIN: 50 PERCENT

DOMESTIC AIR FARES: 40 PERCENT.

2. COMMENT: THESE PRICE INCREASES WILL BE STRONGLY REFLECTED IN THE AUG. CONSUMER'S PRICE INDEX. ACCORDING TO A STUDY RECENTLY UNDERTAKEN BY THE ARGENTINE INSTITUTE OF PETROLEUM, A PRIVATE RESEARCH INSTITUTE, A 10 PERCENT INCREASE IN FUEL PRICES RAISES THE PRICES OF GOODS AND SERVICES 0.73 PERCENT, TAKING INTO ACCOUNT BOTH THE DIRECT AND INDIRECT EFFECTS. MOREOVER, ELECTRIC POWER PRICES WERE INCREASED AN AVERAGE OF 27.4 PERCENT (33.3 PERCENT FOR INDUSTRIAL USE) EFF., JUL 16, IN ADDITION TO THE REGULAR CUMULATIVE MONTHLY PRICE INCREASE APPLIED TO ALL UTILITY SERVICES WHICH AT PRESENT TIME IS 6 PERCENT PER MONTH.
CHAPLIN

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Message Attributes

Automatic Decaptioning: X
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Current Classification: UNCLASSIFIED
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Control Number: n/a
Copy: SINGLE
Sent Date: 02-Aug-1977 12:00:00 am
Decaption Date: 01-Jan-1960 12:00:00 am
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01-Jan-1960 12:00:00 am
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
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